

## Global & Regional Benchmarks

GCC Indices	Close	% Change
ADX	4556.39	-0.69
DFM	3642.92	-0.14
TASI	7153.17	0.11
QSI	9307.14	-0.71
KWSE	6823.03	-0.10
MSM	4994.34	-0.23
BHSE	1323.54	-0.02
EGX30	13580.8	-0.42

World Indices	Price	% Change
Dow Jones	22048.7	-0.17
S&P 500	2474.02	-0.04
Nasdaq	6352.332	-0.28
FTSE 100	7498.06	-0.59
DAX	12154	-1.12
CAC40	5145.7	-1.40
Nikkei 225	19713.04	-0.13
HSI	27418.99	-1.22

Currencies	Price	% Change
EUR/USD	1.176	-0.14
EUR/GBP	0.9042	-0.04
Commodities	Price	% Change
Gold	1282.9	0.28
Brent	52.72	0.04
WTI	49.55	-0.02

## Upcoming Corporate Actions & Events

- Tabreed, Aug.10, BOD meeting
- Gulf Nav., Aug.10, BOD meeting
- Orient UNB Takaful, Aug.10, BOD meeting
- Salam Holding, Aug.10, BOD meeting
- ARIG, Aug.13, BOD meeting
- GFH, Aug.13, BOD meeting
- Hits Telecom, Aug.13, BOD meeting
- Waha Capital, Aug.13, BOD meeting
- Marka, Aug.14, BOD meeting
- Salama, Aug.14, BOD meeting
- Yanbu Cement, Aug.16, Ex-Date, Cash dividend SAR0.75

**GLOBAL:** Plans for a prestigious UK-Gulf Cooperation Council (GCC) meeting in London this year have been put on hold, threatening UK plans for a quick free-trade deal with some of the richest economies in the world after Brexit. [\(Gulf News\)](#)

**GCC:** The fallout between Qatar and other three GCC states may disrupt financial flows in the Arabian Gulf at a time when state financing in the region is at a record high, the latest report from S&P Global Ratings suggests. The rupture, while likely will cause a measure of economic pain to all the countries in the region, will be contained as the main source of revenue for GCC countries, hydrocarbons, won't be impacted by the crisis, the rating agency said. [\(The National\)](#)

**UAE:** Dubai's non-oil private sector continued to expand in July with output (61.0) and new orders (62.0) increased sharply in July, although the output index was slightly lower than in June, according to the Emirates NBD Dubai Economy Tracker Index (Deti). The composite indicator fell marginally to 56.3 in July from 56.5 in June. [\(Gulf News\)](#)

**UAE:** Abu Dhabi officials have told bankers that lenders with significant Qatari shareholders such as Credit Suisse, Deutsche Bank and Barclays are unlikely to win significant mandates in the U.A.E. capital in coming months. (Bloomberg)

**UAE:** DXB Entertainment said that it's revising annual pass offerings to include competitive pricing, special offers and additional discounts. DXB Entertainments said the company has been restructured into three business verticals. Theme parks, family entertainment centres and retail and hospitality - have been created to enhance the effective management of DXBE's assets and their return potential. (Khaleej Times)

**UAE:** Amanat released its 2Q results posting a net profit of AED12.7m, down 11% from AED14.3m in the same period the previous year. 1H profits reached 26.8m, up 12.6% from AED23.8m in the previous year. (DFM Press Release)

**UAE:** Taqa released its 2Q results, posting a net profit of AED35m, up from a loss of AED588m in the same period the previous year. (Bloomberg)

**UAE:** Nakheel has awarded four contracts, collectively worth more than AED430m, for Deira Islands, its new 15.3 sqkm waterfront city currently under construction in Dubai. (The National)

**UAE:** Halal Expo Dubai has teamed up with Islamic economy intelligence provider Salaam Gateway to promote and attract foreign halal investment into Dubai. (Gulf News)

**SAUDI:** HSBC is planning to add staff to its Saudi Arabian operations as the kingdom embarks on one of the biggest economic transformations attempted by any country, the bank's regional chief Georges Elhedery said. (Gulf News)

**SAUDI:** Saudi Arabia will allow foreign companies to own engineering services companies in full, without requiring them to partner with a Saudi-owned firm, the cabinet announced. (Khaleej Times)

**SAUDI:** Saudi Arabia's five largest banks will be able to maintain profitability next year weathering lower government spending and slower economic growth that is likely to dent credit demand and soften borrowing, Moody's Investors Service said. The report covers National Commercial Bank, Al Rajhi Bank, Samba Financial Group, Riyad Bank and Banque Saudi Fransi. (The National)

**SAUDI:** Arabian cement 2Q profits reached SAR35.5m, down 75% from SAR141m in the same period the previous year. Results MISS estimates of SAR77.7m. (Bloomberg)

**QATAR:** Qatar announced visa-free entry for the citizens of 80 countries, in the latest move by Doha to counter economic isolation measures against it by three of its GCC neighbours and Egypt. (The National)

**QATAR:** Mannai Corp 1H net profits reached QAR166.5m, down 24% from QAR219.6m. (Bloomberg)

**OMAN, KUWAIT:** Oman Telecommunications to purchase 425.7 million of Kuwait Zain Mobile Telecommunication treasury shares in a cash transaction at an offer price of KWD0.60 per share. (Bloomberg)

**BAHRAIN:** Investcorp is aiming to make 10 investments across its private equity and real estate businesses in the current financial year, Co-Chief Executive Rishi Kapoor said. The investments will help the company achieve its goal of raising its assets under management to \$25 billion in the next three years or so. ([Gulf News](#))

**EGYPT:** Egyptian president Abdel Fattah El Sisi signed a new law this week that established a natural gas regulatory authority to oversee licensing and development of opening the gas market – a step that fits in with Egypt’s reform narrative. ([The National](#))

## Institutional Sales and Trading Team

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