

Global & Regional Benchmarks

GCC Indices	Close	% Change
ADX	4588.06	-0.08
DFM	3647.87	-0.28
TASI	7145.54	0.45
QSI	9373.49	0.33
KWSE	6829.92	-0.11
MSM	5005.73	-0.73
BHSE	1323.74	-0.05
EGX30	13637.7	-0.17

World Indices	Price	% Change
Dow Jones	22085.34	-0.15
S&P 500	2474.92	-0.24
Nasdaq	6370.461	-0.21
FTSE 100	7542.73	0.14
DAX	12292.05	0.28
CAC40	5218.89	0.21
Nikkei 225	19715	-1.41
HSI	27665.28	-0.68

Currencies	Price	% Change
EUR/USD	1.1764	-0.11
EUR/GBP	0.90495	-0.07
Commodities	Price	% Change
Gold	1270.4	0.62
Brent	51.92	-0.42
WTI	49.02	-0.31

Upcoming Corporate Actions & Events

- Amanat, Aug.09, BOD meeting
- Al Madina, Aug.09, BOD meeting
- Tabreed, Aug.10, BOD meeting
- Gulf Nav., Aug.10, BOD meeting
- Orient UNB Takaful, Aug.10, BOD meeting
- ARIG, Aug.13, BOD meeting
- GFH, Aug.13, BOD meeting
- Waha Capital, Aug.13, BOD meeting
- Yanbu Cement, Aug.16, Ex-Date, Cash dividend SAR0.75

GLOBAL: The UAE, Iraq, Kazakhstan and Malaysia have expressed their willingness to fully comply with the production cut agreement reached between OPEC and non-Opec members last year, OPEC said. ([Gulf News](#))

MENA: The Mena's hospitality sector is forecast to recover in the second half of the year from the downturn witnessed in the first half due to the global economic slowdown and an uptick in hotel supply, according to global consultancy EY. ([The National](#))

UAE: The spike in property handovers and off-plan is telling on Dubai's transaction numbers — in the 18 months ending July 31, the Land Department recorded AED86bn in such transactions, which totalled 63,903. This was followed by land sales, which generated 24,000 deals and for a combined value of over AED283bn. ([Gulf News](#))

UAE: Arabtec has released its 2Q results posting a net profit of AED40.8m, up from a loss of AED195m in the same period the previous year. 1H profits reached AED41.8m, up from a loss of AED243m in the same period the previous year. ([Bloomberg](#))

UAE: Drake & Scull International has announced that it will receive an interest-free 'Qard Hasan' loan of up to AED100m from Tabarak Investment as part of DSI's capital restructuring program. The loan will help meet the immediate working capital requirements of DSI until it completes its capital restructuring program. (Bloomberg)

UAE: DXB Entertainments released its 2Q results, posting a net loss of AED286m, down from a loss of AED41m in the same period the previous year. Results MISS estimates of AED195m. (Bloomberg)

UAE: Meydan has mandated Dubai Islamic Bank to help raise a AED4bn loan to finance the construction of Meydan One Mall. (Bloomberg)

UAE: National Bank of Ras Al Khaimah mandates Bank ABC, First Abu Dhabi Bank and Standard Chartered Bank to arrange 3-year USD250m syndicated term loan facility to be used for general corporate purposes. (Bloomberg)

SAUDI: Kingdom Holdings reported a 68% rise in second quarter profits to reach SAR216.3m for the second quarter of the year, compared with a first quarter profit of SAR129m. (The National)

SAUDI: Petro Rabigh 2Q net profits reached SAR316m, up 212% from SAR101m in the same period the previous year. (Bloomberg)

SAUDI: Kayan Petrochemical said it had secured a USD1.2bn Islamic loan from National Commercial Bank (NCB) to help repay a previous facility with the lender that matures next week. (The National)

SAUDI, EGYPT: Energy Company Acwa Power said that it will develop three solar power projects in Egypt at cost of USD190m, with multi-lateral banks chipping in as the North African country continues to attract investments into its energy sector. (The National)

QATAR: Industries Qatar 1H net profit reached QAR1.61bn vs QAR1.99bn a year earlier. (Bloomberg)

BAHRAIN: Bahrain mandated five banks BNP Paribas SA, Gulf International Bank, National Bank of Bahrain, JPMorgan Chase & Co. and Citigroup Inc., to manage the sale of Eurobonds, according to three people familiar with the matter. (Bloomberg)

EGYPT: Egypt is opening the door to private participation in its natural gas sector, moving to end the state's monopoly as it pushes ahead with reforms meant to encourage investment and revive the economy. (Gulf News)

EGYPT: Egypt's fuel subsidy spending more than doubled during the 2016-17 financial year that ended in June, hitting EGP120bn from about EGP51bn a year earlier, the minister of petroleum Tarek El Molla said. (The National)

EGYPT: Egypt's budget deficit fell to the lowest level in five years, after the government embarked on an IMF-backed plan to repair public finances that includes steep cuts to welfare programs. (Bloomberg)

Institutional Sales and Trading Team**Wael Atta, CFTe**

Direct Line : +971 2 4942 607

Email: wael@integratedsecurities.ae**Disclaimer**

This report was prepared by Integrated Securities ("IS") in and for the United Arab Emirates ("U.A.E."). IS is a securities brokerage company regulated by the Emirates Securities and Commodities Authority (and neither an investment nor a financial advisory firm). The information contained in this report is given in summary and does not purport to be complete. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk. Content of this report is provided solely for informational purposes and private circulation and should not be construed as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or any other financial product or instrument, or adopting any hedging or investment strategy and does not take into account your particular investment objectives, financial situation, tax implications or any other needs. Before acting on any information you should consider and confirm the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek professional financial advice. While based on information believed to be reliable, we do not guarantee and make no express or implied representation as to the accuracy of this report or complete description of the securities markets or developments referred to in this report. The information, contained in this report are as of the date indicated and are subject to change at any time without prior notice. This report may provide the addresses of, or contain hyperlinks to, websites. IS has not reviewed any such site and takes no responsibility for the content of the same. Such address or hyperlink is provided solely for your convenience and information and the content of any such website does not in any way form part of this document. Accessing such website or following such link through this report or IS's website shall be at your own risk. The stated price of any securities mentioned in this report is as of the date indicated and is not a representation made by IS that any transaction can be effected at this price. This report is for UAE distribution and only under such circumstances as may be permitted by applicable law. The information contained in this report is not intended nor can it be construed as intended to be directed to any US persons (being any US Citizens, US Green Card Holders, or Resident Aliens subject to US income taxes for IRS purposes) unless stated otherwise. Neither IS nor its officers, directors or shareholders or other persons shall be liable for any direct, indirect, incidental or other damages including loss of profits arising in any way from the information contained in this report. This report is a mere update intended solely for the use by the intended recipients and the content of it may not be reproduced, redistributed or copied in whole or in part for any purpose without IS's prior express consent.