

Global & Regional Benchmarks

GCC Indices	Close	% Change
ADX	4596.03	-0.27
DFM	3675.12	0.39
TASI	7085.56	0.07
QSI	9398.09	0.40
KWSE	6825.7	0.03
MSM	5057.57	-0.33
BHSE	1322.58	-0.27
EGX30	13413.1	0.06

World Indices	Price	% Change
Dow Jones	22092.81	0.30
S&P 500	2476.83	0.19
Nasdaq	6351.564	0.18
FTSE 100	7511.71	0.49
DAX	12297.72	1.18
CAC40	5203.44	1.42
Nikkei 225	19952.33	-0.38
HSI	27562.68	0.12

Currencies	Price	% Change
EUR/USD	1.17905	-0.87
EUR/GBP	0.9033	-0.11
Commodities	Price	% Change
Gold	1264.6	-0.77
Brent	52.42	0.79
WTI	49.58	1.12

Upcoming Corporate Actions & Events

- Salam Bahrain, Aug.07, BOD meeting
- Arabtec, Aug.08, BOD meeting
- GFH, Aug.13, BOD meeting
- Yanbu Cement, Aug.16, Ex-Date, Cash dividend SAR0.75

GLOBAL: The London Stock Exchange boss has supported a proposed rule change aimed at luring Saudi Aramco's USD2trn oil mega-float to the UK's capital. The UK's Financial Conduct Authority (FCA) has proposed watering down listing rules for sovereign-controlled entities. Some believe this will help the Saudis to come to London. [\(The National\)](#)

GCC: Real estate professionals in the Gulf have a bullish outlook on growth for their sector, notwithstanding a strong dollar, low oil prices and economic headwinds. Over half of 300 firms surveyed at the recent Gulf Real Estate Awards predicted considerable growth over the next 12 months. [\(Khaleej Times\)](#)

GCC: Foreign deposits at Qatar's banks may fall further after dropping the most in almost two years in June as some Gulf lenders refuse to roll over holdings, people with knowledge of the matter said. [\(Bloomberg\)](#)

UAE: The UAE's real GDP is projected to grow at a strong rate, driven by infrastructure spending and economic diversification with non-oil sectors contribution rising to nearly 90% by 2025, according to a Frost & Sullivan's research report. [\(Khaleej Times\)](#)

UAE: With the aim of promoting more manufacturing activity in Abu Dhabi, the Emirate's municipal sector regulator has introduced a new scheme to reduce construction costs for new industrial facilities. Sixteen industrial facilities entered production in the emirate of Abu Dhabi during the first half of 2017, an increase of 100% compared to the same period last year, says a report by the Industrial Development Bureau (IDB). The total investment value was over AED3.8bn. [\(Khaleej Times\)](#)

UAE: Dubai Hills, a JV between Emaar Properties and Meraas Holding, agreed a AED2.7bn Shariah-compliant loan from Dubai Islamic Bank and Noor Bank. [\(Bloomberg\)](#)

UAE: Aramex Board member Tariq Bin Hendi has resigned from the board. [\(Bloomberg\)](#)

KUWAIT: Agility 2Q net profits reached KWD16.8m, up 12%. [\(Bloomberg\)](#)

SAUDI: Herfy Foods 2Q net profits reached SAR43.4m, down from SAR49.5m. [\(Bloomberg\)](#)

SAUDI: Samba has raised its 1H cash dividend to SAR0.75. [\(Bloomberg\)](#)

QATAR: Qatar is set to continue to tap its foreign currency reserves and borrow abroad to support its economy, as the natural gas exporter seeks to stem an economic slowdown following more than two months of a political and economic rift with four Arab states, economists said. [\(The National\)](#)

KUWAIT: S&P Global Ratings maintained the credit ratings for Kuwait as its deep pockets will help it weather a three-year lull in oil prices and cope with its undiversified economy. The ratings agency affirmed the country's AA/A-1+ long- and short-term foreign and local currency sovereign credit ratings, with a stable outlook. [\(The National\)](#)

EGYPT: Egypt's investment and housing ministers met Emaar Misr to discuss future investments by prominent Emirati businessman Mohamed Alabbar, the investment ministry said. Investment Minister Sahar Nasr and the head of Emaar Misr inspected the proposed site for a project in the northern region of Al Alamein, the statement said. [\(Khaleej Times\)](#)

Institutional Sales and Trading Team**Wael Atta, CFTe**

Direct Line : +971 2 4942 607

Email: wael@integratedsecurities.ae**Disclaimer**

This report was prepared by Integrated Securities ("IS") in and for the United Arab Emirates ("U.A.E."). IS is a securities brokerage company regulated by the Emirates Securities and Commodities Authority (and neither an investment nor a financial advisory firm). The information contained in this report is given in summary and does not purport to be complete. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk. Content of this report is provided solely for informational purposes and private circulation and should not be construed as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or any other financial product or instrument, or adopting any hedging or investment strategy and does not take into account your particular investment objectives, financial situation, tax implications or any other needs. Before acting on any information you should consider and confirm the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek professional financial advice. While based on information believed to be reliable, we do not guarantee and make no express or implied representation as to the accuracy of this report or complete description of the securities markets or developments referred to in this report. The information, contained in this report are as of the date indicated and are subject to change at any time without prior notice. This report may provide the addresses of, or contain hyperlinks to, websites. IS has not reviewed any such site and takes no responsibility for the content of the same. Such address or hyperlink is provided solely for your convenience and information and the content of any such website does not in any way form part of this document. Accessing such website or following such link through this report or IS's website shall be at your own risk. The stated price of any securities mentioned in this report is as of the date indicated and is not a representation made by IS that any transaction can be effected at this price. This report is for UAE distribution and only under such circumstances as may be permitted by applicable law. The information contained in this report is not intended nor can it be construed as intended to be directed to any US persons (being any US Citizens, US Green Card Holders, or Resident Aliens subject to US income taxes for IRS purposes) unless stated otherwise. Neither IS nor its officers, directors or shareholders or other persons shall be liable for any direct, indirect, incidental or other damages including loss of profits arising in any way from the information contained in this report. This report is a mere update intended solely for the use by the intended recipients and the content of it may not be reproduced, redistributed or copied in whole or in part for any purpose without IS's prior express consent.